

Message Text

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TO SECSTATE WASHDC IMMEDIATE 1997

C O N F I D E N T I A L JIDDA 5365

PLEASE PASS TREASURY--SIMON, PARSKY, BOWDEN, HUFBAUER,
PATRICK, MCFADDEN FROM BAZARIAN

E.O. 11652: GDS

TAGS: EFIN, SA, US

SUBJECT: SAUDI ARABIAN REPRESENTATION TO BANK/FUND MEETING AND
CONCERN OVER IRS RULING

REF: JIDDA 5055

1. MESSRS. HORAN AND BIRD OF EMBASSY AND BAZARIAN, OSAA
OF TREASURY, MET WITH GOVERNOR QURAISHI THIS MORNING,
JULY 31, THE MEETING FOCUSED ON THE SAUDI ARABIAN REPRESENTATION TO THE SEPTEMBER BANK/FUND MEETING, AND A GENERAL BRIEFING ON IRS RULING SECTION 892.

2. GOVERNOR QURAISHI WILL ATTEND THE BANK/FUND MEETING
ACCOMPANIED BY HIS WIFE AND FOLLOWING OFFICIALS: DR. OMAR
CHOPRA, ABD AL-AZIZ AR RASHID, MONSOUR TURKI, AND DR.
MUHAMMAD ABA AL-KHAIL.

3. GOVERNOR QURAISHI DESIRES MEETINGS WITH SECRETARY
SIMON AND MR. DEBBS OF THE FEDERAL RESERVE BANK OF NEW
YORK. ALSO, HE WOULD LIKE A MEETING WITH ASSISTANT
SECRETARY PARSKY WITH APPROPRIATE INTERNATIONAL TAX
COUNSEL (SUGGEST HUFBAUER/PATRICK) REGARDING FURTHER
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CLARIFICATION OF THE IRS RULING SECTION 892. GOVERNOR

QURAISHI WILL HAVE HIS US LEGAL COUNSEL WITH HIM DURING
THIS MEETING. THE LEGAL COUNSEL WILL BE FROM THE LAW
FIRM OF DAVIS, POLK OF NEW YORK.
HORAN

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